

By E-filing

REF:TEIL:SE:

Date: 28th November, 2016

The Deputy General Manager Department of Corporate Services, BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Outcome of the Board Meeting held on November 28, 2016	

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at their meeting held today i.e. November 28, 2016, inter-alia approved unaudited Financial Results of the Company (stand-alone and consolidated) for the 2nd quarter (Q2) and half-year (H1) ended September 30, 2016.

As required under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:-

- (a) Unaudited financial Results of the Company (stand-alone and consolidated) including segment-wise reporting, balance-sheet and notes thereon for the Q2 & H1 FY17 ended September 30, 2016;
- (b) Limited Review Reports on the aforesaid unaudited Financial Results (stand-alone and consolidated); and
- (c) Newspaper Publication Results (Consolidated) for the Q2 & H1 FY17 ended September 30, 2016.

The meeting of the Board commenced at 11.30 a.m. and concluded at 4.00 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,
For Triveni Engineering & Industries Ltd.,



GEETA BHALLA
Group General Manager &
Company Secretary

Encl: As above

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

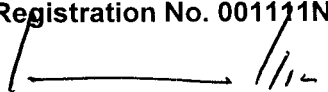
BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000. FAX : +91-120-4241007
E-MAIL : taxaid@vsnl.com

Limited Review Report


Review Report to

The Board of Directors
Triveni Engineering & Industries Ltd
Noida

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Triveni Engineering & Industries Limited ("the Company") for the quarter and half year ended September 30, 2016 and the Standalone Unaudited Balance Sheet as at September 30, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact we have not performed a review or audit, as stated in Note 3 to the Statement, of the figures relating to the corresponding quarter and half year ended September 30, 2015 and reconciliation of net profit for the quarter and half year ended September 30, 2015 between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in this Statement. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the Financial Results of three branches of the Company considered in the preparation of the Statement and which constitute total revenue of Rs. 11,590 lakhs and net loss before tax of Rs. 182 lakhs for the half year ended September 30, 2016. These Financial Results and other financial information have been reviewed by other auditor whose reports have been furnished to us. Our conclusion on the Statement, to the extent they relate to these branches, is based solely on the reports of the other auditor.

For J C Bhalla & Company
Chartered Accountants
Firm Registration No. 001111N

(Sudhir Mallick)
Partner
Membership No.80051

Place : Noida
Date :


Nov 28, 2016

(₹ in lakhs, except per share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

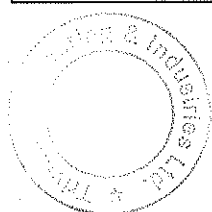
Particulars	3 Months Ended:			6 Months Ended	
	30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited
1 Income from Operations					
(a) Income from Operations	67375	62831	45014	130206	97470
(b) Other Operating Income	176	186	112	362	216
Total Income from Operations	67551	63017	45126	130568	97686
2 Expenses					
(a) Cost of materials consumed	1063	5299	2432	6362	15604
(b) Purchases of stock-in-trade	239	338	232	577	624
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45607	39580	31080	85187	67843
(d) Excise duty on sale of goods	3424	2931	2059	6355	4151
(e) Employee benefits expense (Refer Note No.5)	4950	3871	3572	8821	7006
(f) Depreciation and amortisation expense	1376	1317	1406	2693	2741
(g) Off-season expenses (Net) (Refer Note No.7)	(6191)	(4685)	(4968)	(10876)	(8881)
(h) Other expenses	6172	5454	4920	11626	10050
Total Expenses	56640	54105	40733	110745	99138
3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	10911	8912	4393	19823	(1452)
4 Other Income	904	717	659	1621	863
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	11815	9629	5052	21444	(589)
6 Finance Costs	3183	3933	2920	7116	6582
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	8632	5696	2132	14328	(7171)
8 Exceptional Items (Net) - Income/ (Expense)	-	-	816	-	816
9 Profit/(Loss) from ordinary activities before Tax (7+8)	8632	5696	2948	14328	(6355)
10 Tax Expense (Net of Mat credit entitlement)	2165	1416	-	3581	(15)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	6467	4280	2948	10747	(6340)
12 Other Comprehensive income (after tax)	26	32	19	58	45
13. Total Comprehensive income	6493	4312	2967	10805	(6295)
14 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
15 Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	2.52	1.67	1.15	4.19	(2.44)
(b) Diluted (in ₹)	2.52	1.67	1.15	4.19	(2.44)



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

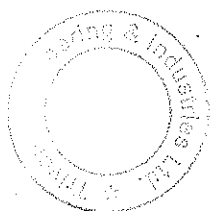
Particulars	3 Months Ended			6 Months Ended	
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue [Sales/Income from each segment]					
(a) Sugar Businesses					
Sugar	58016	54122	36039	112138	79198
Co-Generation	225	1110	177	1335	3120
Distillery	4345	4815	3202	9160	8523
	62586	60047	39418	122633	90841
(b) Engineering Businesses					
Gears	1668	1754	3191	3422	4743
Water	3776	3851	2426	7627	5396
	5444	5605	5617	11049	10139
(c) Others	1273	1208	993	2481	2212
Total	69303	66860	46028	136163	103192
Less : Inter segment revenue	1752	3843	902	5595	5506
Total Income from Operations	67551	63017	45126	130568	97686
2. Segment Results [Profit /(Loss) before tax and interest]					
(a) Sugar Businesses					
Sugar	9861	6887	3129	16748	(5077)
Co-Generation	170	564	127	734	1553
Distillery	749	1295	211	2044	1376
	10780	8746	3467	19526	(2148)
(b) Engineering Businesses					
Gears	269	180	816	449	1028
Water	117	(106)	(485)	11	(612)
	386	74	331	460	416
(c) Others	1	5	18	6	33
Total	11167	8825	3816	19992	(1699)
Less : i) Finance Costs	3183	3933	2920	7116	6582
ii) Exceptional Items (Net) - (Income)/ Expense	-	-	(816)	-	(816)
iii) Other Unallocable Expenditure [Net of Unallocable Income]	(648)	(804)	(1236)	(1452)	(1110)
Total Profit/(Loss) before Tax	8632	5696	2948	14328	(6355)
3. Segment Assets					
(a) Sugar Businesses					
Sugar	142949	174755	135242	142949	135242
Co-Generation	17697	18874	18807	17697	18807
Distillery	14166	16838	13166	14166	13166
	174812	210467	167215	174812	167215
(b) Engineering Businesses					
Gears	11944	12603	11841	11944	11841
Water	20505	20335	19794	20505	19794
	32449	32938	31635	32449	31635
(c) Others	2453	2502	2705	2453	2705
Segments Assets	209714	245907	201555	209714	201555
Add : Unallocable Assets [Including Investments]	357	11258	10810	357	10810
Total Assets	210071	257165	212365	210071	212365
4. Segment Liabilities					
(a) Sugar Businesses					
Sugar	17522	39015	43328	17522	43328
Co-Generation	1264	1260	1304	1264	1304
Distillery	1134	1157	1073	1134	1073
	19920	41432	45705	19920	45705
(b) Engineering Businesses					
Gears	1770	1853	2265	1770	2265
Water	8299	8666	6840	8299	6840
	10069	10519	9105	10069	9105
(c) Others	2153	2163	2387	2153	2387
Segments Liabilities	32142	54114	57197	32142	57197
Add : Unallocable Liabilities	112308	143849	105764	112308	105764
Total Liabilities	144450	197963	162961	144450	162961



STANDALONE UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2016

(₹ in lakhs)

Particulars	As At
	30/09/2016 Unaudited
ASSETS	
1. Non-current assets	
(a) Property, Plant and Equipment	84,123
(b) Capital work-in-progress	1,978
(c) Intangible assets	118
(d) Financial assets	
(i) Investments	5,765
(ii) Trade receivables	1,090
(iii) Loans	21,921
(e) Other non-current assets	505
	115,500
2. Current assets	
(a) Inventories	50,487
(b) Financial assets	
(i) Trade receivables	19,562
(ii) Cash and cash equivalents	474
(iii) Bank balance other than (ii) above	77
(iv) Loans	6,206
(c) Other current assets	17,765
	94,571
TOTAL ASSETS	210,071
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	2,579
(b) Other Equity	63,042
	65,621
Liabilities	
1. Non-current liabilities	
(a) Financial Liabilities	
- Borrowings	38,015
(b) Provisions	3,600
(c) Deferred tax liabilities (net)	3,581
(d) Other non-current liabilities	6,970
	52,166
2. Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	52,095
(ii) Trade payables	8,872
(b) Provisions	3,870
(c) Other current liabilities	27,447
	92,284
TOTAL EQUITY AND LIABILITIES	210,071

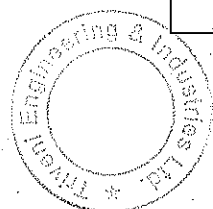


Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter and half year ended September 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter and half year ended Sept 30, 2015, as reported under previous GAAP with those restated as per Ind AS, is as under:

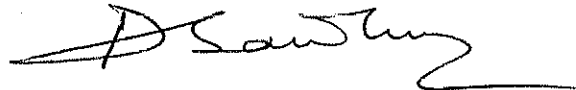
(Rs. in lakhs)

Sl No	Particulars	Quarter Ended 30/09/2015	Half year Ended 30/09/2015
1	Net profit/(loss) after tax as per previously reported results	2797	(6551)
2	Upfront fee on loans accounted using effective interest rate	42	38
3	Revision in accounting of Government grant	87	175
4	Reversal of lease equalisation reserve	(4)	(6)
5	Impact of capitalisation of spares, tools etc	15	20
6	Effect of reclassification of fixed assets held for sale	(1)	(2)
7	Impact of revision in accounting of foreign exchange forward contracts	13	16
8	Re-classification of actuarial gains/(losses) on defined benefit plans to Other comprehensive income	-	(44)
9	Tax impact	-	15
10	Other comprehensive Income		
	- Re-classification of actuarial gains/losses as (8) above	-	44
	- Impact of measurement of equity investments at fair value through other comprehensive income	18	15
	- Tax impact	-	(15)
	Total comprehensive income as per Ind AS	2967	(6295)



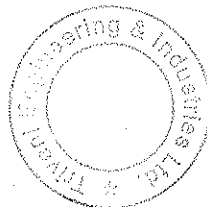
5. Consequent to revision in the wage rates of sugar wage board employees with retrospective effect from October 1, 2013, the Company has estimated the impact of additional liability and accordingly provided an amount of Rs. 929 lakhs under Employee benefits expense during the current quarter.
6. The Board of Directors of the Company has approved, on March 22, 2016, a Scheme of Arrangement (Scheme) between the Company, its wholly owned subsidiary company viz Triveni Industries Ltd. (TIL) and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013 to segregate the Engineering and Sugar businesses of the Company. Under the Scheme, it is proposed to demerge the Sugar business, comprising sugar manufacture, cogeneration of power and distillation of alcohol (demerged undertaking) of the Company to TIL (Resulting Company) with appointed date as April 01, 2016. Pending approval of the jurisdictional High Court to the Scheme, the above financial results have been prepared without considering any effect of the Scheme.
7. For the purpose of half yearly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
8. The figures of previous periods under various heads have been regrouped to the extent necessary.
9. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 28, 2016. The statutory auditors have carried out a limited review of the financial results of the current period only.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : November 28, 2016



J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201301 (U.P.)
TEL. : 91 - 120 - 4241000, FAX : 91 - 11 - 4241007
E-MAIL : taxaid@vsnl.com

Limited Review Report

Review Report to

The Board of Directors
Triveni Engineering & Industries Ltd
Noida

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Triveni Engineering & Industries Ltd ("the Company"), its subsidiaries and its associates (together referred to as "the Group") for the quarter and half year ended September 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact we have not performed a review or audit, as stated in Note 3 to the Statement, of the figures relating to the corresponding quarter and half year ended September 30, 2015 and reconciliation of net profit for the quarter and half year ended September 30, 2015 between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in this Statement. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the Financial Results of the following entities:

Subsidiaries:

- a. Triveni Engineering Ltd
- b. Triveni Energy Systems Ltd
- c. Triveni Entertainment Ltd
- d. Triveni Sugar Ltd



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- e. Savastida Projects Ltd
- f. Triveni Industries Ltd

Associates:

- a. Triveni Turbine Ltd
- b. Aqwise-Wise Water Technologies Ltd

4. a. The Statement reflects, total revenues of Rs.2 lakh and loss after tax of Rs.1 lakh for the half year ended September 30, 2016 of the subsidiaries and the Company's share of income of Rs. 1193 lakhs for the half year ended September 30, 2016 relating to its associates. The accounts of the above mentioned Subsidiaries and associates are unaudited. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of above companies is based solely on the unaudited financial results which have been furnished to us.
- b. We did not review the Financial Results of three branches of the Company considered in the preparation of the Statement and which constitute total revenue of Rs. 11,590 lakhs and net loss before tax of Rs. 182 lakhs for the half year ended September 30, 2016. These Financial Results and other financial information have been reviewed by other auditor whose reports have been furnished to us. Our conclusion on the Statement, to the extent they relate to these branches, is based solely on the reports of the other auditor.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Registration No. 001111N



(Sudhir Mallick)

Partner

Membership No.80051

Place : Noida

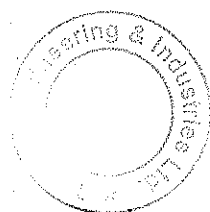
Date *Nov 26, 2016*



(₹ in lakhs, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

Particulars	3 Months Ended			6 Months Ended	
	30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited
1 Income from Operations					
(a) Income from Operations	67375	62831	45014	130206	97470
(b) Other Operating Income	176	186	112	362	216
Total Income from Operations	67551	63017	45126	130568	97686
2 Expenses					
(a) Cost of materials consumed	1063	5299	2432	6362	15604
(b) Purchases of stock-in-trade	239	338	232	577	624
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45607	39580	31080	85187	67843
(d) Excise duty on sale of goods	3424	2931	2059	6355	4151
(e) Employee benefits expense (Refer Note No.5)	4950	3871	3572	8821	7006
(f) Depreciation and amortisation expense	1376	1317	1406	2693	2741
(g) Off-season expenses (Net) (Refer Note No.7)	(6191)	(4685)	(4968)	(10876)	(8881)
(h) Other expenses	6171	5455	4920	11626	10051
Total Expenses	56639	54106	40733	110745	99139
3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	10912	8911	4393	19823	(1453)
4 Other Income	579	717	226	1296	431
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	11491	9628	4619	21119	(1022)
6 Finance Costs	3183	3933	2920	7116	6582
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	8308	5695	1699	14003	(7604)
8 Exceptional Items (Net) - Income/ (Expense)	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	8308	5695	1699	14003	(7604)
10 Tax Expense (Net of MAT credit entitlement)	2165	1416	-	3581	(15)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	6143	4279	1699	10422	(7589)
12 Share of Profit/ (Loss) of Associates					
- Ordinary	649	544	524	1193	890
- Extraordinary	-	-	-	-	-
	649	544	524	1193	890
13 Minority Interest	-	-	-	-	-
14 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	6792	4823	2223	11615	(6699)
15. Other Comprehensive income (after tax)	24	32	24	56	25
16. Total Comprehensive income	6816	4855	2247	11671	(6674)
17 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
18 Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	2.64	1.88	0.87	4.52	(2.59)
(b) Diluted (in ₹)	2.64	1.88	0.87	4.52	(2.59)



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

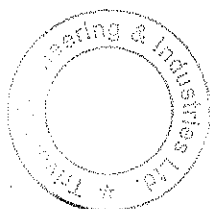
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	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue [Sales/Income from each segment]					
(a) Sugar Businesses					
Sugar	58016	54122	36039	112138	79198
Co-Generation	225	1110	177	1335	3120
Distillery	4345	4815	3202	9160	8523
	62586	60047	39418	122633	90841
(b) Engineering Businesses					
Gears	1668	1754	3191	3422	4743
Water	3776	3851	2426	7627	5396
	5444	5605	5617	11049	10139
(c) Others	1273	1208	993	2481	2212
Total	69303	66860	46028	136163	103192
Less : Inter segment revenue	1752	3843	902	5595	5506
Total Income from Operations	67551	63017	45126	130568	97686
2. Segment Results [Profit/(Loss) before tax and interest]					
(a) Sugar Businesses					
Sugar	9861	6887	3129	16748	(5077)
Co-Generation	170	564	127	734	1553
Distillery	749	1295	211	2044	1376
	10780	8746	3467	19526	(2148)
(b) Engineering Businesses					
Gears	269	180	816	449	1028
Water	117	(106)	(485)	11	(612)
	386	74	331	460	416
(c) Others	1	5	18	6	33
Total	11167	8825	3816	19992	(1699)
Less : i) Finance Costs	3183	3933	2920	7116	6582
ii) Exceptional Items (Net) - (Income)/ Expense	-	-	-	-	-
iii) Other Unallocable Expenditure	(324)	(803)	(803)	(1127)	(677)
[Net of Unallocable Income]					
Total Profit/(Loss) before Tax	8308	5695	1699	14003	(7604)
3. Segment Assets					
(a) Sugar Businesses					
Sugar	142949	174755	135242	142949	135242
Co-Generation	17697	18874	18807	17697	18807
Distillery	14166	16838	13166	14166	13166
	174812	210467	167215	174812	167215
(b) Engineering Businesses					
Gears	11944	12603	11841	11944	11841
Water	20505	20335	19794	20505	19794
	32449	32938	31635	32449	31635
(c) Others	2453	2502	2705	2453	2705
Segments Assets	209714	245907	201555	209714	201555
Add : Unallocable Assets [including Investments]	4607	15179	13668	4607	13668
Total Assets	214321	261086	215223	214321	215223
4. Segment Liabilities					
(a) Sugar Businesses					
Sugar	17522	39015	43328	17522	43328
Co-Generation	1264	1260	1304	1264	1304
Distillery	1134	1157	1073	1134	1073
	19920	41432	45705	19920	45705
(b) Engineering Businesses					
Gears	1770	1853	2265	1770	2265
Water	8299	8666	6840	8299	6840
	10069	10519	9105	10069	9105
(c) Others	2153	2163	2387	2153	2387
Segments Liabilities	32142	54114	57197	32142	57197
Add : Unallocable Liabilities	112108	143648	105564	112108	105564
Total Liabilities	144250	197762	162761	144250	162761



CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2016

(₹ in lakhs)

Particulars	As At
	30/09/2016 Unaudited
ASSETS	
1. Non-current assets	
(a) Property, Plant and Equipment	84,123
(b) Capital work-in-progress	1,978
(c) Intangible assets	118
(d) Financial assets	
(i) Investments	10,544
(ii) Trade receivables	1,090
(iii) Loans	21,922
(e) Other non-current assets	545
	120,320
2. Current assets	
(a) Inventories	50,487
(b) Financial assets	
(i) Trade receivables	19,562
(ii) Cash and cash equivalents	482
(iii) Bank balance other than (ii) above	84
(iv) Loans	6,206
(c) Other current assets	17,180
	94,001
TOTAL - ASSETS	214,321
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	2,579
(b) Other Equity	67,492
	70,071
Liabilities	
1. Non-current liabilities	
(a) Financial Liabilities	
- Borrowings	38,015
(b) Provisions	3,600
(c) Deferred tax liabilities (net)	3,581
(d) Other non-current liabilities	6,970
	52,166
2. Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	52,095
(ii) Trade payables	8,872
(b) Provisions	3,870
(c) Other current liabilities	27,247
	92,084
TOTAL - EQUITY AND LIABILITIES	214,321

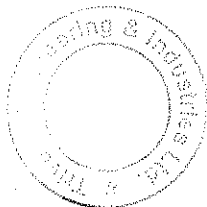


Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter and half year ended September 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter and half year ended Sept 30, 2015, as reported under previous GAAP with those restated as per Ind AS, is as under:

(Rs. in lakhs)

Sl No	Particulars	Quarter Ended 30/09/2015	Half year Ended 30/09/2015
1	Net profit/(loss) after tax as per previously reported results	2217	(6804)
2	Upfront fee on loans accounted using effective interest rate	42	38
3	Revision in accounting of Government grant	87	175
4	Reversal of lease equalisation reserve	(4)	(6)
5	Impact of capitalisation of spares, tools etc	15	20
6	Effect of reclassification of fixed assets held for sale	(1)	(2)
7	Impact of revision in accounting of foreign exchange forward contracts	13	16
8	Re-classification of actuarial gains/(losses) on defined benefit plans to Other comprehensive income	-	(44)
9	Tax impact	-	15
10	Impact of adoption of Ind AS on share of profits of Associates and consideration of consolidated results of an Associate	(138)	(9)
11	Tax on undistributed profits of Associate	(7)	(97)
12	Other comprehensive Income		
	- Re-classification of actuarial gains/losses as (8) above		44
	- Impact of measurement of equity investments at fair value through other comprehensive income	18	15
	- Tax impact	-	(15)
	- Re-classification of share of foreign exchange translation reserve of Associates	5	(20)
13	Total comprehensive income as per Ind AS	2247	(6674)



5. Consequent to revision in the wage rates of sugar wage board employees with retrospective effect from October 1, 2013, the Company has estimated the impact of additional liability and accordingly provided an amount of Rs. 929 lakhs under Employee benefits expense during the current quarter.
6. The Board of Directors of the Company has approved, on March 22, 2016, a Scheme of Arrangement (Scheme) between the Company, its wholly owned subsidiary company viz Triveni Industries Ltd. (TIL) and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013 to segregate the Engineering and Sugar businesses of the Company. Under the Scheme, it is proposed to demerge the Sugar business, comprising sugar manufacture, cogeneration of power and distillation of alcohol (demerged undertaking) of the Company to TIL (Resulting Company) with appointed date as April 01, 2016. Pending approval of the jurisdictional High Court to the Scheme, the above financial results have been prepared without considering any effect of the Scheme.
7. For the purpose of half yearly financial results, off - season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
8. The figures of previous periods under various heads have been regrouped to the extent necessary.
9. The unaudited standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

(Rs. in lakhs)

Particulars	Quarter Ended			Half year Ended	
	30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited
Income from Operations	67551	63017	45126	130568	97686
Profit/(Loss) before tax	8632	5696	2948	14328	(6355)
Profit/(Loss) after tax	6467	4280	2948	10747	(6340)
Other Comprehensive Income (after tax)	26	32	19	58	45
Total Comprehensive Income	6493	4312	2967	10805	(6295)

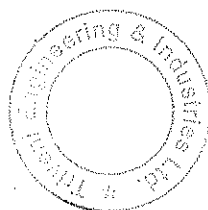
10. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 28, 2016. The statutory auditors have carried out a limited review of the financial results of the current period only.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : November 28, 2016



TRIVENI ENGINEERING & INDUSTRIES LTD.

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554

Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

Website : www.trivenigroup.com

CIN : L15421UP1932PLC022174

(₹ in lakhs, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

Particulars	Quarter Ended	Half Year Ended	Quarter Ended
	30/09/2016 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited
Total Income from Operations	67551	130568	45126
Net Profit/(Loss) for the period from ordinary activities before Tax	8308	14003	1699
Net Profit/(Loss) for the period before Tax (after Exceptional items)	8308	14003	1699
Net Profit/(Loss) for the period after Tax (after Exceptional items, minority interest and share of Profit/(Loss) of Associates)	6792	11615	2223
Total Comprehensive Income	6816	11671	2247
Equity Share Capital	2579	2579	2579
Earnings per share of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	2.64	4.52	0.87
(b) Diluted (in ₹)	2.64	4.52	0.87

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

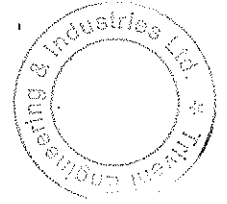
Particulars	Quarter Ended	Half Year Ended	Quarter Ended
	30/09/2016 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited
Total Income from Operations	67551	130568	45126
Profit/(Loss) before tax	8632	14328	2948
Profit/(Loss) after tax	6467	10747	2948
Other Comprehensive Income (after tax)	26	58	19
Total comprehensive Income	6493	10805	2967

2. The above is an extract of the detailed format of Quarter / Half Year Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/ Half Year Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on Company's website www.trivenigroup.com

3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter and half year ended September 30, 2015, as reported under previous GAAP with those restated as per Ind AS, is as under:

Sl/No	Particulars	(₹ in lakhs)	
		Quarter Ended 30/09/2015	Half Year Ended 30/09/2015
1	Net profit/(loss) after tax as per previously reported results	2217	(6804)
2	Upfront fee on loans accounted using effective interest rate	42	38
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13	Total comprehensive income as per Ind AS	2247	(6674)

for TRIVENI ENGINEERING & INDUSTRIES LIMITED



D Sawhney

Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida

Date: November 28, 2016